

OVERALL REDUCTIONS FOR 2025

**2025 TOTAL MARKET VALUE REDUCTIONS
2025 TAX SAVINGS**

**OVER \$737 MILLION
OVER \$9.7 MILLION**

HIGHLIGHTED REDUCTIONS BY PROPERTY TYPE (REAL PROPERTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Condominiums	\$134 million	\$122 million	\$12 million (9%)
Assisted Living	\$318 million	\$287 million	\$31 million (10%)
Hotel	\$376 million	\$333 million	\$43 million (11%)
Industrial	\$691 million	\$625 million	\$66 million (10%)
Department Stores	\$274 million	\$249 million	\$25 million (9%)
Retail / Shopping Center	\$2.1 billion	\$1.9 billion	\$199 million (9%)
Residential	\$558 million	\$516 million	\$42 million (8%)

HIGHLIGHTED REDUCTIONS BY COUNTY

County	Initial Market Value	Final Market Value	Reduction in Market Value
Miami-Dade	\$5.8 billion	\$5.2 billion	\$558 million (10%)
Hillsborough	\$378 million	\$346 million	\$184 million (11%)
Saint Lucie	\$85 million	\$75 million	\$10 million (12%)

HIGHLIGHTED REDUCTIONS BY LOCATION

City	Initial Market Value	Final Market Value	Reduction in Market Value
Miami Beach	\$704 million	\$625 million	\$79 million (11%)
Unincorporated	\$988 million	\$888 million	\$100 million (10%)

*Values are rounded for simplicity.