

OVERALL REDUCTIONS FOR 2024

2024 TOTAL MARKET VALUE REDUCTIONS 2024 TAX SAVINGS	OVER \$882 MILLION OVER \$10.9 MILLION
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HIGHLIGHTED REDUCTIONS BY PROPERTY TYPE (REAL PROPERTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Entertainment	\$121 million	\$85 million	\$36 million (30%)
Condominiums	\$71 million	\$49 million	\$22 million (31%)
Dealerships	\$338 million	\$278 million	\$60 million (18%)
Hotel	\$387 million	\$332 million	\$55 million (14%)
Industrial	\$690 million	\$623 million	\$67 million (10%)
Office	\$1.6 billion	\$1.4 billion	\$164 million (10%)
Retail / Shopping Center	\$1.9 billion	\$1.7 billion	\$197 million (11%)
Multi-Family	\$2 billion	\$1.8 billion	\$161 million (8%)

HIGHLIGHTED REDUCTIONS BY LEGAL HEARING

Hearing Type	Initial Market Value	Final Market Value	Reduction in Market Value
Substantial Completion	\$227 million	\$152 million	\$75 million (33%)

HIGHLIGHTED REDUCTIONS BY LOCATION

County	Initial Market Value	Final Market Value	Reduction in Market Value
Miami-Dade	\$5.4 billion	\$4.8 billion	\$645 million (12%)
Broward	\$1.7 billion	\$1.5 billion	\$180 million (11%)
DeSoto	\$13.5 million	\$8.1 million	\$5.4 million (40%)

*Values are rounded for simplicity.