# STEARNS WEAVER MILLER

# **Brian J. McDonough**



Shareholder Miami Office

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#### PRACTICE AREAS

Affordable Housing & Tax Credit Real Estate Tax, Trusts & Estates Government & Administrative

#### **OVERVIEW**

"He is a master in terms of negotiating, and he is well liked and respected by all participants, including the governmental funding partners. He sees the big picture and ensures that his client's primary goals are met, and he does not get lost in details which are unimportant."

#### - Chambers USA 2018

Mr. McDonough is a Shareholder in the Real Estate Department. He is a member of the Firm's Board of Directors as well as its Executive Committee, and he also is the Chairperson of the Firm's Affordable Housing & Tax Credit Practice Group. He represents developers using government loan programs, community housing development organizations and 501(c)(3) organizations using qualified 501(c)(3) bonds for multifamily housing developments. Brian assists clients with matters involving multifamily housing, low income housing tax credits and loan programs implemented by the U.S. Department of Housing & Urban Development. Brian also represents lenders in all types of real estate loans and in particular, loans related to affordable housing.

Brian is a frequent lecturer and panelist on current matters affecting affordable housing. In addition, Brian has authored several articles on matters affecting affordable housing.

#### REPRESENTATIVE EXPERIENCE

Represented large affordable housing developer in connection with the issuance of bonds on the Tel Aviv Stock Exchange.

Represented Quest Inc. in securing construction financing and tax credit syndication totaling \$16.8 million for Quest Village, an affordable apartment community for independent adults with developmental disabilities.

Representation of several sellers of multiple affordable housing properties, partnership interests and management

company affiliates.

Negotiation and preparation of contracts for properties for new and existing multifamily apartment buildings throughout the State of Florida.

Negotiation of workouts of tax-exempt bond financed projects involving state and local issuers of bonds.

Representation of developers in the negotiation of the syndication of federal low income housing tax credits.

Issued, as an agent for various title companies, title insurance policies on behalf of owners and lenders in excess of \$1 billion.

Assisted affordable housing developer, St. John Community Development Corporation and the CDP Companies, in the closing of the development and financing for St. John Plaza, a 90-unit apartment complex in Overtown, Miami. The project was financed through multiple sources, including bonds issued by the Southeast Overtown/Park West Community Redevelopment Agency (CRA) and the Housing Finance Authority of Miami-Dade County.

#### PROFESSIONAL & COMMUNITY INVOLVEMENT

Founder & Executive Director, Give Kids A Chance (charitable organization providing scholarships to low-income students)

Legal Counsel, Coalition of Affordable Housing Providers (organization of developers, lenders, tax credit syndicators, and other professionals involved in the acquisition, financing, and development of affordable housing in Florida)

Board of Directors, Camillus House (provider of housing and supportive services to homeless)

Board of Directors, Casa Familia (provider of affordable housing and related services to intellectually and developmentally disabled individuals)

#### RECOGNITION

Chambers USA, Real Estate (South Florida), 2015-Present

The Best Lawyers in America®, 2003-Present

Miami Real Estate Law Lawyer of the Year, 2020

Top 10 Influential Real Estate Lawyers Shaping South Florida in 2023, Business Today

Florida Super Lawyers, 2006-2019

AV Rated by Martindale-Hubbell

#### **PUBLICATIONS & PRESENTATIONS**

Publications: Legislative Tax Package includes Live Local Property Tax Exemption Opt-out Provisions for Taxing Authorities

Stearns Weaver Miller News Update | April 2024

Events: WEBINAR: SB 328 - The 2024 Live Local Act

Stearns Weaver Miller Webinar | | March 2024

Publications: Florida Senate and House of Representatives Pass Senate Bill 328 Amending the 2023 Live Local Act

Stearns Weaver Miller News Update | March 2024

Affordable Housing News Update, Government Affairs News Update, Land Development News Update, Publications: Rotunda Report Week 6 | February 12-16, 2024

Stearns Weaver Miller News Update | February 2024

**Events: Navigating Affordable Housing Law** 

Florida Housing Coalition | | February 2024

Publications: Live Local Act Bill Proposes Significant Changes to Florida's Landmark 2023 Affordable and Workforce Housing Legislation

Stearns Weaver Miller News Update | January 2024

Affordable Housing News Update, Land Development News Update, Publications: Florida Housing Finance Corporation Releases New Frequently Asked Questions for the Missing Middle Ad Valorem Tax Certification Program

Stearns Weaver Miller News Update | December 2023

**Events: WEBINAR: SB102 "The Live Local Act"** 

Stearns Weaver Miller Webinar | May 2023

Publications: Senate Bill 102: How the "Live Local Act" Incentivizes Affordable and Workforce Housing in the State of Florida

Stearns Weaver Miller News Update | April 2023

Affordable Housing News Update, Government Affairs News Update, Land Development News Update, Publications: Live Local Act Signed Into Law

Stearns Weaver Miller News Update | April 2023

Publications: Live Local, Attainable Housing for Florida's Workforce

Stearns Weaver Miller News Update | January 2023

Land Development News Update, Publications: Hillsborough County Studying Comprehensive Plan Updates to Facilitate Affordable Housing

Stearns Weaver Miller News Update | July 2021

Affordable Housing News Update, Publications: IRS Provides Tax Relief for Low-Income Housing Credit and Bonds for Qualified Rental Projects

Stearns Weaver Miller News Update | July 2020

Land Development News Update, Publications: Update: IRS Provides Guidance for Big Capital Gains Break

Stearns Weaver Miller News Update | October 2018

Publications: Why I Choose To "Give Kids A Chance"

The Miami Foundation | May 2017

**Events: The Affordable Housing Credit Program – Current Trends** 

Royal American Owners Retreat | | April 2015

#### **NEWSROOM**

Firm Announcements: Give Kids A Chance Celebrates 20 Years of Making an Impact for Low-Income Students Attending College

| March 2024

In the Media: Top 10 Influential Real Estate Lawyers Shaping South Florida in 2023

Business Today | | July 2023

Firm Announcements: 29 Stearns Weaver Miller Lawyers in 11 Practice Areas Ranked In Chambers USA 2023

| June 2023

Firm Announcements: 28 Stearns Weaver Miller Lawyers in 12 Practice Areas Ranked In Chambers USA 2022

| June 2022

Firm Announcements: Give Kids A Chance Awards 25 Scholarships To Low-Income Students

| May 2022

Firm Announcements: 29 Stearns Weaver Miller Lawyers in 12 Practice Areas Ranked In Chambers USA 2021

| May 2021

Firm Announcements: 24 Stearns Weaver Miller Lawyers in 12 Practice Areas Ranked In Chambers USA 2020

| April 2020

Firm Announcements: Stearns Weaver Miller Lawyers Recognized in Florida Super Lawyers 2019

| June 2019

Firm Announcements: 21 Stearns Weaver Miller Attorneys, 10 Practice Areas Ranked in Chambers USA 2019

| May 2019

Firm Announcements: Give Kids A Chance Awards 28 Scholarships To Low-Income Students

| July 2018

Firm Announcements: Stearns Weaver Miller Lawyers Recognized in Florida Super Lawyers 2018

| June 2018

Firm Announcements: 23 Stearns Weaver Miller Lawyers in 10 Practice Areas Ranked In Chambers USA 2018

| May 2018

Firm Announcements: Give Kids A Chance Awards 29 Scholarships To Low-Income Students

| July 2017

Firm Announcements: Stearns Weaver Miller Lawyers Recognized in Florida Super Lawyers 2017

| June 2017

Firm Announcements: 19 Stearns Weaver Miller Lawyers, 8 Practice Areas Ranked In Chambers USA 2017

| May 2017

In the Media: Stearns Weaver Leads Debt Placement in Israel for Developer

Daily Business Review | | January 2017

Firm Announcements: Give Kids A Chance Awards 28 Scholarships To Low-Income Students

| July 2016

Firm Announcements: Stearns Weaver Miller Lawyers Recognized in Florida Super Lawyers 2016

| June 2016

Firm Announcements: 17 Stearns Weaver Miller Lawyers, 7 Practice Areas Ranked In Chambers USA 2016

| May 2016

Firm Announcements: Brian McDonough Joins Camillus House Board of Directors

| April 2016

Firm Announcements: Give Kids A Chance Awards 25 Scholarships To Low-Income Students

| June 2015

Firm Announcements: 15 Stearns Weaver Miller Attorneys, 7 Practice Areas Ranked In Chambers USA 2015

| May 2015

Firm Announcements: Give Kids A Chance Awards 30 Scholarships To Low-Income Students

| June 2014

Firm Announcements: Stearns Weaver Miller Lawyers Recognized in Florida Super Lawyers 2014

| June 2014

In the Media: Brian McDonough Gives Back Through Give Kids A Chance Scholarship

Tax Credit Advisor | | July 2013

Firm Announcements: Sixteen Stearns Weaver Miller Shareholders recognized by South Florida's Best Lawyers

2012

| November 2011

Firm Announcements: Twenty-Three Attorneys from Nine Practice Groups Selected for Inclusion in The Best

Lawyers in America

| June 2009

### Firm Announcements: Brian McDonough Hosts 5th Annual Give Kids A Chance Golf Tournament

| October 2008

# **EDUCATION**

LL.M., New York University School of Law, 1984

J.D., University of Notre Dame School of Law, 1981

B.S., cum laude, University of Florida, 1977

## **ADMISSIONS**

Florida