

OVERALL REDUCTIONS FOR 2023

2023 TOTAL MARKET VALUE REDUCTIONS 2023 TAX SAVINGS	OVER \$804 MILLION OVER \$9 MILLION
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HIGHLIGHTED REDUCTIONS BY PROPERTY TYPE (REAL PROPERTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Assisted Living Facilities	\$476 million	\$440 million	\$36 million (8%)
Dealerships (Miami-Dade)	\$284 million	\$246 million	\$38 million (13%)
Department Stores	\$248 million	\$218 million	\$30 million (12%)
Hotel	\$404 million	\$362 million	\$42 million (10%)
Industrial	\$403 million	\$363 million	\$40 million (10%)
Office	\$931 million	\$834 million	\$97 million (10%)
Retail / Shopping Center	\$1.23 billion	\$1.10 billion	\$132 million (11%)
Multi-Family	\$1.17 billion	\$1.06 billion	\$101 million (9%)

HIGHLIGHTED REDUCTIONS BY LEGAL HEARING

Hearing Type	Initial Market Value	Final Market Value	Reduction in Market Value
Substantial Completion	\$338 million	\$253 million	\$85 million (25%)

HIGHLIGHTED REDUCTIONS BY LOCATION (MIAMI-DADE COUNTY)

Location	Initial Market Value	Final Market Value	Reduction in Market Value
Wynwood	\$183 million	\$168 million	\$15 million (8%)
Doral	\$288 million	\$266 million	\$22.5 million (8%)
Miami Beach	\$406 million	\$359 million	\$47 million (12%)
Lincoln Road	\$291 million	\$246 million	\$45 million (15%)

*Values are rounded for simplicity.