

OVERALL REDUCTIONS FOR 2022

2022 TOTAL MARKET VALUE REDUCTIONS 2022 TAX SAVINGS	OVER \$601 MILLION OVER \$7.2 MILLION
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HIGHLIGHTED REDUCTIONS BY PROPERTY TYPE (REAL PROPERTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Assisted Living Facilities	\$305 million	\$263 million	\$42 million (14%)
Dealerships (Miami-Dade)	\$251 million	\$220 million	\$31 million (12%)
Department Stores	\$340 million	\$285 million	\$54 million (16%)
Hotel	\$329 million	\$298 million	\$31 million (9.5%)
Industrial	\$387 million	\$344 million	\$43 million (11%)
Office	\$1.11 billion	\$1.02 billion	\$97 million (9%)
Retail / Shopping Center	\$1.5 billion	\$1.37 billion	\$131 million (9%)

HIGHLIGHTED REDUCTIONS BY PROPERTY TYPE (OTHER PROPERTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Tangible Personal Property	\$33 million	\$29 million	\$4 million (12%)

HIGHLIGHTED REDUCTIONS BY LOCATION (MIAMI-DADE COUNTY)

Location	Initial Market Value	Final Market Value	Reduction in Market Value
Wynwood	\$137 million	\$126 million	\$11 million (8%)
Doral	\$237 million	\$213 million	\$23 million (10%)
Miami Beach	\$603 million	\$530 million	\$73 million (12%)
Lincoln Road	\$271 million	\$244 million	\$27 million (10%)

*Values are rounded for simplicity.

These results are only select examples and not a guarantee that your results will be the same.