RECENT STATE OF FLORIDA GOVERNMENT ACTIONS

Florida Corporate Income Tax Due Date Extended | Order of Emergency <u>20-52-DOR-003</u> | The due date for Florida corporate income/franchise tax returns is extended until August 3, 2020 for all entities with fiscal years ending in December, January and February. Since the due date under the executive order is the same for all three scenarios, the impact varies depending on when the given entity's fiscal year ends. December entities get a three-month extension, while February entities only see a one-month extension.

The Order also extends the due date for corporate income/franchise tax payments for entities with fiscal years ending in December by one month to June 1, 2020. The dues date for payments from entities with fiscal years ending in January and February remain unchanged. In all cases, payments made before the tax return is complete should be based on a best estimate by the entity.

