

OVERALL REDUCTIONS FOR 2021

2021 TOTAL MARKET VALUE REDUCTIONS 2021 TAX SAVINGS	OVER \$565 MILLION OVER \$6.7 MILLION
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HIGHLIGHTED REDUCTIONS BY PROPERTY TYPE (REAL PROPERTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Hotel	\$294 million	\$240 million	\$54 million (18%)
Office	\$1.04 billion	\$947 million	\$93 million (9%)
Big Box / Junior Box	\$591 million	\$523 million	\$68 million (11.5%)
Department Stores	\$257 million	\$230 million	\$27 million (10.5%)
Dealerships	\$219 million	\$208 million	\$11 million (5%)
Retail / Shopping Center	\$1.25 billion	\$1.14 billion	\$110 million (9%)

HIGHLIGHTED REDUCTIONS BY PROPERTY TYPE (OTHER PROPERTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Tangible Personal Property	\$2 million	\$1.4 million	\$600,000 (30%)

HIGHLIGHTED REDUCTIONS BY LOCATION (MIAMI-DADE COUNTY)

Property Type	Initial Market Value	Final Market Value	Reduction in Market Value
Wynwood	\$293 million	\$260 million	\$33 million (11%)
Downtown Doral	\$139 million	\$115 million	\$24 million (17%)
Miami Beach	\$299 million	\$261 million	\$38 million (13%)
Lincoln Road	\$354 million	\$309 million	\$45 million (13%)
Coral Gables	\$332 million	\$316 million	\$16 million (5%)

*Values are rounded for simplicity.